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duties and obligations of the County, the Trustee and the holders of the Bonds and the coupons appertaining thereto and the terms upon which the Bonds are issued and secured.

This Bond and the issue of which it forms a part are issued pursuant to the authorization of, and for the purposes prescribed by Act No. 103 enacted at the 1967 Session of the General Assembly of the State of South Carolina, and pursuant to Resolutions duly adopted by the County Board of Commissioners of Greenville County, with the approval of the State Budget and Control Board of South Carolina, in order to promote industry and develop trade in South Carolina. This Bond and the issue of which it forms a part and the interest coupons appertaining hereto are limited obligations of the County and are payable solely out of the lease rentals, revenues and receipts (excluding amounts paid by the Lessee to local taxing authorities in lieu of taxes, pursuant to Section 3.05 (c) of the Lease Agreement) derived from the leasing or sale of the Project. Under the Lease Agreement the Lessee must pay to the County such rentals as will be fully sufficient to pay the principal of, premium, if any, and interest on the Bonds as the same mature, and under the Lease Agreement it is the obligation of the Lessee to pay the costs of maintaining the Project in good repair and to keep it properly insured.

This Bond and the interest coupons appertaining hereto, are not and shall never constitute an indebtedness of the County